

MEETING	PENSIONS COMMITTEE
DATE	17 MARCH 2016
TITLE	WESTMINSTER GOVERNMENT (DCLG) CONSULTATIONS UPDATE
AUTHOR	DAFYDD EDWARDS, HEAD OF FINANCE

1. INTRODUCTION

- 1.1 At the Committee meeting on 11 February 2016 members discussed responses to the two consultations issued by DCLG as follows:
- a) Local Government Pension Scheme: Investment Reform Criteria and Guidance.
 - b) Revoking and Replacing the Local Government Pension Scheme (Management and Investment of Funds) Regulations 2009.
- 1.2 As agreed the eight pension funds in Wales submitted a joint response to the Investment Reform consultation with a supporting letter from each of the eight funds signed by the Chairman of the relevant Pensions Committee.
- 1.3 The eight Welsh funds responded separately to the Management and Investment of Funds consultation.

2. RESPONSE FROM GOVERNMENT

- 2.1 The Government response to the submissions received following the consultation has not been published yet. If the government publishes the outcome of the consultation before 17 March a verbal update will be given at the meeting.